

BOARD OF DIRECTORS

(1) Mr. Shiv Parshad Mittal	-	Chairman and Non-Executive Director
(2) Mr. Krishan Kumar	-	Managing Director
(3) Mrs. Uma Mittal	-	Women Director
(4) Mr. Lakhwinder Kumar Aggarwal	-	Independent Director
(5) Mr. Dushyant Kumar Kapil	-	Additional Director (Independent)
(6) Mr. Timir Sen Gupta	-	Independent Director

COMPANY SECRETARY

Mr. Mayank Jain

CHIEF FINANCIAL OFFICER

Mr. Girdhari Lal

STATUTORY AUDITORSM/s N. K. Bector & Co., Ludhiana
Chartered Accountants**SECRETARIAL AUDITOR**M/s Khanna Ashwani & Associates,
Practicing Company Secretaries.**REGISTRAR AND TRANSFER
AGENT**Beetal Financial & Computer Services
(P) Ltd.
Beetal house, 3rd Floor, 99, Madangir,
Near Local Shopping Centre, New
Delhi-110062.
Tel.: 011-29961281, 29961284
emailed: beetalrta@gmail.com**REGISTERED OFFICE**Aarti Complex, G.T. Road, Miller Ganj,
Ludhiana, Punjab- 141003.
Phone No.:- 0161-3006100
E-mail Id:-
creativeinralimited@gmail.com
Website: www.creativeintra.in
CIN: - L51909PB1981PLC046333
PAN: - AAACC3583F**CONTENTS**

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CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

NOTICE

NOTICE is hereby given that the **THIRTY SEVENTH** ANNUAL GENERAL MEETING of the Members of Creative Intra Limited will be held on Saturday, **29th Day of September, 2018** at **11:00 A.M.** at Aarti Complex, **G.T. Road, Miller Ganj, Ludhiana, Punjab-141003** to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: Adoption of Financial Statements and Other Reports

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended **31st March, 2018**, together with Report of Board of Directors and Auditor's thereon.

ITEM NO.2: Re – Appointment of Mr. Shiv Parshad Mittal as a director liable to retire by rotation

To appoint a Director in place of Mr. Shiv Parshad Mittal (**holding DIN: 01091474**) who retires by rotation in terms of **Section 152(6)** of the Companies Act, 2013 and being eligible, offer himself for re-appointment.

ITEM NO.3: Ratification of appointment of Statutory Auditors

To consider and ratify the appointment of Statutory Auditors of the Company and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"Resolved That pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s N.K. Bector & Co., Chartered Accountants, having (Firm Registration No. 081095N), as Statutory Auditors of the Company to hold office from the conclusion this Annual General Meeting till conclusion of the 41st Annual General Meeting.

"Resolved Further That the Board be and is hereby authorized to fix such remuneration as may be determined in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

SPECIAL BUSINESS

ITEM NO.4: Appointment of Mr. Dushyant Kumar Kapil as an Independent Director

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Dushyant Kumar Kapil (DIN: 03436816), who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a term of five (5) consecutive years starting from the date of this Annual General Meeting to the conclusion of 42nd Annual General Meeting of the Company."

By Order of the Board
For **Creative Intra Limited**
Sd/-

Krishan Kumar
(Managing Director)

DIN: - 01370644

B-I, H. No.1362, Ram Nagar,
Civil Lines, Ludhiana -141001 Punjab

Place: Ludhiana
Date: 01st September, 2018

NOTES FOR MEMBER'S ATTENTION:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. THE BLANK PROXY FORM IS ENCLOSED.**

However, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Company does not have any amount to be transferred to the Investor Education and Protection Fund (the IEPF) established by the Central Government.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company at its registered office or to the registrar, Beetal Financial & Computer Services (P) Ltd.
7. The Register of Members and the Share Transfer Books of the Company shall remain closed from 25th September, 2018 to 29th September, 2018 (both days inclusive).
8. The Members holding shares in physical mode are requested to notify the change in their address/bank details, particulars of Bank Account if the same have not been sent earlier if any, at the earliest to the Registrar & Transfer Agent, Beetal Financial & Computer Services (P) Ltd or the Company at its registered office. However, members holding shares in electronic mode may notify the change in their address, if any, to their respective Depository Participants.
9. The information pursuant to Corporate Governance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Directors seeking appointment/re-appointment in the Annual General Meeting is also being annexed hereto separately and forms part of the Notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
10. Members desiring any information, as regards Accounts, are requested to write to the Company at its Registered Office at least 10 days before the date of Annual General Meeting so as to enable the management to keep the information ready.
11. The copies of relevant documents can be inspected at the Registered Office of the Company on any working day between 10.30 A.M. to 12.30 P.M.
12. Members holding shares in the same/identical name(s) under different folios are requested to apply for consolidation of such folios and send relevant share certificates to the Company or Registrar and Transfer Agent, Beetal Financial & Computer Services (P) Ltd.
13. The Ministry of Corporate Affairs, Government of India, has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars allowing Companies to send official documents to their members electronically. In support of the Green Initiative, your Company proposes to send the documents like Notice calling the Annual General Meeting and Annual Report containing Balance sheet, Statement of Profit & Loss and Director's Report etc and other communications in electronic form. The members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of shares held in dematerialized form) or with Registrar and Transfer Agent, Beetal Financial & Computer Services (P) Ltd., New Delhi (in case of shares held in physical form).

14. In Compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listed Obligations And Disclosures Requirements) Regulations 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services (India) Limited. The facility for voting, through ballot paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.
15. The Results of the resolutions passed at the AGM of the Company will be declared within 48 working hours of conclusion of AGM. The results declared alongwith the Scrutinizer's report shall be placed on the Company's website www.creativeintra.in and on the website of CDSL and will be communicated to the stock exchanges.
16. The Annual Report 2017-18 is being sent through electronic mode only to the members whose email addresses are registered with the Company/Depository Participant(s), unless any member who have not registered their email addresses, physical copies of the Annual Report 2017-18 are being sent by permitted mode.
17. Mr. Ashwani Khanna proprietor of Khanna Ashwani & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms received from members who do not have access to the e-voting process). The Scrutinizer shall within a period of three working days from the conclusion of e-voting period, unblock the votes in presence of at least two witnesses, not in employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
18. A statement giving the relevant details of the Directors seeking re-appointment under Item No. 4 of the accompanying Notice is annexed herewith in explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Business.
19. Any person who become a member of this Company after dispatch of this Notice and holding shares as on cut off date i.e. Saturday, 22 September, 2018 may obtain user Id and password for remote evoting by sending request at creativeintralimited@gmail.com
20. Item No.3 of the Notice M/s N.K. Bector & Co., Chartered Accountants, having (Firm Registration No. 081095N) were appointed as the statutory auditors of the Company from conclusion of 36th Annual General Meeting of the Company till Conclusion of 41st Annual General Meeting of the Company covering one term of five consecutive years, subject to ratification by members at every Annual General Meeting.

In the view of amendment to said section 139 through the Companies (Amendment) Act, 2017 notified on 7 May, 2018 ratification of auditor's appointment is no longer required.

Accordingly ordinary resolution is recommended to ratify the appointment of Statutory Auditors of the Company for the remaining term of office i.e. from the conclusion this Annual General Meeting till conclusion of the 41st Annual General Meeting.

21. With reference to the SEBI circular bearing no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated: 20th April, 2018, wherein the company is required to obtain the copy of Pan Card and Bank details from all shareholders holding shares of the Company in physical form.

The shareholders are requested to kindly furnish a self attested copy of their Pan Card and latest bank statement (not older than 3 months), along with a duly filled in Form appended as Annexure-A to this notice, so that all future dividends could directly be credited to their bank account and the company would be able to serve better in future.

Shareholders are requested to send the desired details/documents to the Registrar of Company Beetal Financial & Computer Services (P) Ltd /Company's Registered Office.

Shareholders may kindly note that in case Registrar/ Company do not receive any response from shareholders side, any future transactions in the shares like transfer, transmission, issue of duplicate

share certificates etc. shall be subject to enhanced supervision by the Company. Therefore shareholders are advised to furnish your Pan and bank details to the company latest by 29.09.2018.

22. With reference to the SEBI Notification bearing no. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. In this regard, please note wef 5.12.2018 Equity Shares of the Company shall be transferable in demat form only. Accordingly, to continue to enjoy unfettered ownership of the Company's shares and their transferability, shareholders are requested to kindly get your shareholding in the Company dematerialized before 5.12.2018.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 26th September, 2018 (10:00 am) and ends on 28th September, 2018 (17:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders" tab.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xii) Click on the EVSN for the relevant <CREATIVE INTRA LIMITED> for the relevant on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the vote cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google play store. Apple and windows phone user can download the app from the App store and windows Phone store respectively. Please follow the instructions as prompted by the mobiles app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM, AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

Place: Ludhiana
Date: 01st September, 2018

By Order of the Board
For **Creative Intra Limited**
Sd/-
Krishan Kumar
(Managing Director)
DIN: - 01370644
B-I, H. No.1362, Ram Nagar,
Civil Lines, Ludhiana -141001 Punjab

ANNEXURE TO THE NOTICE:

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 4

Pursuant to the provisions of Section 161 of the Companies Act, 2013, the Board of Directors in its meeting held on 11th October 2017, based on recommendation of Nomination & Remuneration Committee, appointed Mr. Dushyant Kumar Kapil as an Additional Director (Independent) w.e.f. 11th October 2017 to hold office till the date of 37th Annual General Meeting of the Company. Therefore, it is proposed to appoint Mr. Dushyant Kumar Kapil as Independent director of the Company subject to approval of the members of the Company at this Annual General Meeting. The Board of Directors recommends an Ordinary Resolution as set out at Item No. 4 for approval of the Members.

Accordingly, your approval is solicited:-

Memorandum of Interest:

None of the Directors and Key Managerial Personnel of the Company or their relatives, except Mr. Dushyant Kumar Kapil himself, are concerned or interested financially or otherwise, in the proposed Ordinary resolution set out at Item No. 4 of the Notice.

By Order of the Board
For **Creative Intra Limited**
Sd/-

Krishan Kumar

(Managing Director)

DIN: - 01370644

B-I, H. No.1362, Ram Nagar,
Civil Lines, Ludhiana -141001 Punjab

Place: Ludhiana

Date: 01st September, 2018

CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

ANNEXURE TO THE NOTICE:

Details of Director seeking appointment/re-appointment in the ensuing Annual General Meeting fixed on 29th September, 2018 as required under Regulation 36(3) of SEBI (Listed Obligations and Disclosures Requirements) Regulations 2015 and clause 1.2.5 of Secretarial Standard-2 on General Meeting are given hereunder:

Name of the Director	Dushyant Kumar Kapil	Shiv Parshad Mittal
Director Identification Number (DIN)	03436816	01091474
Date of Birth	02/12/1966	07/08/1936
Nationality	Indian	Indian
Date of Appointment on Board	11/10/2017	19/06/1984
Qualification	Chartered Accountant	Under Graduate
No. of Shares Held	Nil	1622620
List of Directorships held in other Listed Companies	Nil	Nil
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees of other Listed /Public Companies as on 31.03.2018	Audit Committees: NIL Stakeholders' Relationship Committees: NIL	Audit Committees: NIL Stakeholders' Relationship Committees: NIL
Relationship with other Directors	Not Related to any Director	Related to Mrs. Uma Mittal

Note: The particulars of Directors are as on 31.03.2018

By Order of the Board
For **Creative Intra Limited**
Sd/-

Krishan Kumar

(Managing Director)

DIN: - 01370644

B-I, H. No.1362, Ram Nagar,
Civil Lines, Ludhiana -141001 Punjab

Place: Ludhiana

Date: 01st September, 2018

CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

ANNEXURE TO THE NOTICE: Annexure-A

To,

Beetal Financial & Computer Services (P) Ltd.

Beetal house, 3rd Floor, 99, Madangir,

Near Local Shopping Centre, New Delhi-110062.

Updation of Shareholders Information as mandated by SEBI

I/We request you to record the following information against my/our Folio No:

Folio No.	
Name of First Shareholder	
Name of Second Shareholder	
Name of Third Shareholder	
Pan (attached Self attested copy of Pan)	
Bank Details (attach Self attested copy of Bank Statement)	
PAN : Enclose self attested copy all holders/ joint holders	
E-mail id	
Mobile No.	
Bank details of First Holder	
Bank Account No.	
Name of Bank	
Branch Address	
IFSC No.	
MICR No.	

#A blank cancelled cheque with name of the first holder is enclosed to enable verification of bank details. Checklist for Shareholder:

1. Self-attested copy of PAN Card all holders / joint holders
2. Cancelled Cheque with name of the first holder
(if name is not printed, bank attested copy of the first page of pass book showing name of account holder)
3. Address proof of the first holder (self-attested copy of Aadhar-card /Passport)
(Note: all enclosures are mandatory)

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company/RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No. Further, as Green Initiative, I / We hereby agree to receive all future correspondence / documents of the Company in electronic mode at the E-mail Id mentioned above.

(-----)

First Holder

(-----)

Second Holder

(-----)

Third Holder

Date:

Place:

CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

DIRECTORS' REPORT

Dear Member's,

The Directors of your Company have pleasure in presenting their 37th Annual Report of the business and operations of the Company along with the Audited Financial Statements for the Financial Year ended, 31st March, 2018.

1. FINANCIAL RESULTS:

(Rs. In Lakhs)

PARTICULARS	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
Revenue from operations (Net)	30.25	194.57
Other Income	55.87	52.03
Total Income	86.12	246.60
Profit before Depreciation, Interest & Tax (PBDIT)	14.56	141.46
Interest and Financial expenses	0.04	0.01
Profit before Depreciation and Tax (PBDT)	14.52	141.45
Depreciation	2.76	2.71
Profit before Tax (PBT)	11.76	138.74
Less : Provision for Taxation		
Current Tax	14.30	29.54
Deferred Tax	(0.29)	(0.26)
MAT Credit Entitlement	-	-
Profit after tax (PAT)	(2.25)	109.46
Balance brought forward	1469.77	1360.31
Profit available for appropriation	1467.52	1469.77
Appropriations:		
Transfer to Statutory Reserve	300.00	-
Closing Balance of surplus i.e. Balance in statement of Profit & Loss	1167.52	1469.77
Earnings per share (of Rs. 10/-)		
– Basic	(0.04)	1.97
– Diluted	(0.04)	1.97

STATE OF AFFAIRS

The Company is engaged in the business of NBFC Activities and does not have any public deposits and it is having Rental Income from Investments in properties. There has been no change in the business of the Company during the financial year ended 31st March, 2018.

2. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A. **Financial Analysis:**

During the year, the Revenue from operations was Rs. 30.25 Lakhs as against Rs. 194.57 Lakhs in the previous year. The Company earned other income of Rs. 55.87 Lakhs during the year as against Rs. 52.03 Lakhs during last year.

Profitability:

The Company earned profit before depreciation, interest and tax of Rs. 14.56 Lakhs as against Rs. 141.46 Lakhs in the previous year. After providing for depreciation of Rs. 2.76 Lakhs in current year and Rs. 2.71 Lakhs in Previous Year, the loss after tax for the current year was Rs. 2.25 Lakhs as against profit of Rs. 109.46 Lakhs for the last year.

B. **Resource Utilisation:**

a) **Fixed Assets:**

The net fixed assets as at 31st March, 2018 were Rs. 23.63 Lakhs as against previous year's fixed assets of Rs. 25.24 Lakhs

b) Current Assets:

The net current assets as on 31st March, 2018 were Rs. 2144.31 Lakhs as against Rs. 2170.26 Lakhs in the previous year.

C. Financial Conditions and Liquidity:

Management believes that the Company's liquidity and capital resources are sufficient to meet its expected working capital needs and other anticipated cash requirements. The position of liquidity and capital resources of the Company is given below: -

Cash And Cash Equivalents:

(Rs. In Lakhs)

Particulars	2017-18	2016-17
Beginning of the Year	7.77	4.46
End of the Year	7.95	7.77
Net Cash provided/(used) by:		
- Operating Activities	(54.50)	(48.11)
- Investing Activities	54.72	51.43
- Financing Activities	(0.04)	(0.01)

D. Business outlook:

Creative Intra Limited primarily earns its income from investments. The Company's strategy is to adopt a systematic approach of investment into different asset classes namely equity & real estate and to keep the portfolio dynamic as per the changing market conditions. Company's current portfolio consists of investments into equity and real estate. The investment is made in accordance with the asset allocation model approved by the Board.

E. Management Perception Of Risk And Concerns:

The Company recognises that risk is an integral and unavoidable component of business and is committed to managing the risk in a proactive and effective manner. The Company is a NBFC Company registered with RBI and mainly engaged in investment business. It follows a strategy of adopting a systematic approach to investment into different asset classes and keeping the portfolio dynamic as per the changing market conditions. The aim is a well diversified portfolio to mitigate the market risk. The Company is prone to all the financial risks and capital market fluctuations.

3. PUBLIC DEPOSITS:

The Company has not accepted any Deposit within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. As at 31st March, 2018, there are no outstanding/unclaimed deposits from the public.

4. DIVIDEND:

In view of the planned business growth, your Directors deems it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2018.

5. SHARE CAPITAL OF THE COMPANY:

The Paid up Equity Share Capital as at 31st March, 2018 was Rs. 5,56,12,800/- divided into 55,61,280 Equity Shares, having face value of Rs. 10/- each fully paid up. During the year under review, the Company has not issued any shares.

6. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANY:

During the year under review, no Company has become or ceased to be Company's subsidiaries, joint ventures or associate companies. Further, the Company does not have any material subsidiary.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

In accordance with the provisions of Section 125(2) of the Companies Act, 2013 company has not having any unpaid dividend or excess share application amount in the book of accounts. As company

has not declared any dividend in the previous year, hence no amount is transferred to Investor Education and Protection Fund.

8. **DIRECTORS:**

Appointments/ Cessations: During the year under review Mr. Gulshan Rai who hold the post of Managing Director has resigned from Directorship of the Company on 11 October, 2017 and Mr. Krishan Kumar who was Director of the Company was redesignated as Managing Director of the Company on 11 October, 2017 to fill the casual vacancy on the Board of Directors. Mrs. Satman Kaur resigned from the Directorship of the Company on 11 October, 2017 and Mrs. Uma Mittal was appointed as women director of the Company to fill the Casual Vacancy on the Board.

Liable to retire by rotation: Pursuant to the provisions of Section 152 of the Companies Act, 2013 Sh. Shiv Parshad Mittal (**holding DIN: 01091474**), Director of the Company retires by rotation and being eligible offers himself for re-appointment.

Additional Directors: During the year, Mr. Dushyant Kumar Kapil, was appointed as Additional Director of the Company by the Board of Directors in its meeting held on 11th October, 2017. His appointment is to be approved by the members in ensuing Annual General Meeting.

Declaration under Section 149(6):

All the Independent Directors have submitted their disclosures to the board that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company's Policy relating to Directors appointment, payment of remuneration and discharge of their duties:

The Nomination & Remuneration Committee of the Company has formulated the Nomination & Remuneration Policy on Director's appointment and remuneration includes the criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under Section 178(3) of the Companies Act, 2013. The Nomination & Remuneration Policy is annexed hereto and forms part of this report as Annexure I. We hereby affirm that currently no remuneration is being paid to any of its director on Board / Key Managerial Personnel except Company Secretary of the Company.

Familiarization programmes for Board Members:

Your Company has formulated Familiarization Programme for all the Board members in accordance with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Schedule IV of the Companies Act, 2013 which provides that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of Industry in which the Company operates, business model of the Company, etc. through various programs.

The Familiarization Programme for Board members may be accessed on the Company's website at the link:<http://www.creativeintra.in/wpcontent/uploads/2018/07/FAMILIARIZATION-PROGRAMME-FOR-INDEPENDENT-DIRECTORS.pdf>

Annual Evaluation of the Board Performance:

The meeting of Independent Directors of the Company for the Financial Year 2017 was held on 11th October, 2017 to evaluate the performance of Non-Independent Directors, Chairman of the Company and the Board as a whole. The evaluation was done by way of discussions on the performance of the Non-Independent Directors, Chairman and Board as a whole and the minutes of the meeting were submitted to the Chairman of the Company. Further annual evaluation of the performance of the Board, its Committees and of individual directors has been made accordingly.

A policy on the performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria for performance evaluation of non-executive directors and executive directors has been formulated by the Company.

9. KEY MANAGERIAL PERSONNEL:

Pursuant to the provisions of **Section 203** of the Companies Act, 2013 the below mentioned KMP's have been appointed/designated as detailed below:

Whole Time Key Managerial Personnel of The Company	Designation	Date of Appointment/ Designated by Board	Date of cessation
Ms. Ritu Mahajan	Company Secretary (CS)	30 September, 2014	1 May, 2017
Mr. Rishabh Arora	Company Secretary (CS)	10 May, 2017	13 June, 2017
Mr. Daljeet Singh	Company Secretary (CS)	13 June, 2017	11 January, 2018
Mr. Gulshan Rai	Managing Director	15 March, 2011	11 October, 2017
Mr. Krishan Kumar	Managing Director	11 October, 2017	-
Mr. Girdhari Lal	Chief Financial Officer (CFO)	30 September, 2014	-
Mr. Mayank Jain	Company Secretary (CS)	19 January, 2018	-

10. BOARD MEETINGS:

A calendar of Meetings is prepared and circulated in advance to the Directors. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015. The Board met Thirteen times during the year, the details of which are given below:

10.05.2017, 30.05.2017, 21.06.2017, 12.08.2017, 16.08.2017, 23.09.2017, 11.10.2017, 14.11.2017, 23.12.2017, 19.01.2018, 12.02.2018, 10.03.2018, 26.03.2018

11. AUDITORS AND AUDITORS REPORT:

Statutory auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed there under, members of the Company at 36th Annual General Meeting held on 29th September, 2017 appointed M/s N.K. Bector & Co., Chartered Accountants, having (Firm Registration No. 081095N) as the statutory auditors of the Company from conclusion of 36th Annual General Meeting of the Company till Conclusion of 41st Annual General Meeting of the Company covering one term of five consecutive years, subject to ratification by members at every Annual General Meeting.

In the view of amendment to said section 139 through the Companies (Amendment) Act, 2017 notified on 7 May, 2018 ratification of auditor's appointment is no longer required.

Accordingly your approval is sought by way of ordinary resolution to ratify the appointment of Statutory Auditors of the Company for the remaining term of office i.e. from the conclusion this Annual General Meeting till conclusion of the 41st Annual General Meeting.

The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Statutory Auditors' Report for year 2017-18 does not contain any qualification, reservation or adverse remark by Statutory Auditor.

Secretarial auditor:

In terms of Section 204 of the Act and Rules made there under, M/s Khanna Ashwani & Associates, Practising Company Secretary were appointed as Secretarial Auditors of the Company by the Board of Directors of the Company in its meeting held on 16th August, 2017 for the Financial Year 2017-18.

The Secretarial Auditors of the Company have submitted their Report in Form No. MR-3 for the financial year ending 31st March, 2018. The report is self-explanatory and do not call for any further comments and the report does not contain any qualification, reservation or adverse remark. The report forms part of this report as Annexure II.

12. BOARD COMMITTEES:

A. Audit and Risk Management Committee

The Audit and Risk Management Committee consists of three Directors i.e. Mr. Dushyant Kumar Kapil, Mr. Lakhwinder Kumar Aggarwal and Mr. Timir Sen Gupta, Independent Directors. Mr. Dushyant Kumar Kapil is the Chairperson of the Committee. All the recommendations made by the Audit and Risk Management Committee were accepted by the Board.

The Committee met Four (4) times during the year under review the details of which are given below:
30.05.2017, 12.08.2017, 14.11.2017, 12.02.2018.

B. Nomination And Remuneration Committee

The Nomination & Remuneration Committee consists three directors, majority of the committee consists of Non- Executive Directors i.e. Mr. Lakhwinder Kumar Aggarwal, Mr. Dushyant Kumar Kapil and Mr. Shiv Prashad Mittal. Mr. Lakhwinder Kumar Aggarwal is the Chairperson of the Committee. The Committee met four times during the year under review the details of which are given below:

10.05.2017, 21.06.2017, 11.10.2017, 19.01.2018.

C. Stakeholder's Relationship Committee

The Stakeholder's Relationship Committee consists three directors i.e. Mr. Shiv Prashad Mittal, Mr. Dushyant Kumar Kapil and Mr. Lakhwinder Kumar Aggarwal. Mr. Lakhwinder Kumar Aggarwal is the chairman of the committee being Non- Executive Independent Director. The Committee met ones during the year on 23 September, 2017.

D. Share Transfer Committee

The Share Transfer Committee consists three directors i.e. Mr. Shiv Prashad Mittal, Mr. Dushyant Kumar Kapil and Mr. Lakhwinder Kumar Aggarwal. Mr. Shiv Prashad Mittal is the chairman of the committee being Non- Executive Director. The Committee met ones during the year on 23 September, 2017.

13. POLICIES:

A).Vigil Mecghanism And Whistle Blower Policy

Pursuant to provisions of Section 177 (9) of the Companies Act, 2013, the Company has established a "Vigil Mechanism" incorporating Whistle Blower Policy in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for employees and directors of the Company, for expressing the genuine concerns of unethical behavior, frauds or violation of the codes of conduct by way of direct access to the Chairman/Chairman of the Audit Committee.

The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns.

The Policy on Vigil Mechanism and Whistle Blower Policy as approved by the Board may be accessed on the Company's website at the link: <http://www.creativeintra.in/wp-content/uploads/2018/07/Whistle-Blower-Policy.pdf>

B). Risk Management Policy and Risk Management

The Risk Management Policy required to be formulated under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly formulated and approved by the Board of Directors of the Company. The aim of Risk Management Policy is to maximize opportunities in all activities and to minimize adversity. The policy includes identifying types of risks and its assessment, risk handling, monitoring and reporting, which in the opinion of the Board may threaten the existence of the Company.

The Risk Management Policy may be accessed on the Company's website at <http://www.creativeintra.in/>

Since your Company had no business operation except for earning of Rent from investment in property, interest income and sale of Shares & Mutual Fund, therefore, Mr. Shiv Prashad Mittal,

Director and Promoter of your Company has been authorized by board to look after the risk and challenges and is liable to put in place the mechanism to ensure that these are managed and mitigated with adequate timely actions. At present the element of risk threatening the Company's existence is very minimal

C). Related Party Transaction Policy

Related Party Transaction Policy, as formulated by the Company defines the materiality of related party transactions and lays down the procedures of dealing with Related Party Transactions that may have potential conflict with the interest of the Company at large. Transactions entered with related parties as defined under the Companies Act, 2013 during the Financial Year 2017-18 were mainly in the Ordinary Course of business and on an arm's length basis. Prior approval of the Audit and Risk Management Committee is obtained by the Company before entering into any Related Party Transaction as per the applicable provisions of the Companies Act 2013

14. CORPORATE GOVERNANCE:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which outlines the corporate governance requirements is not applicable to the company, as the company's paid up equity share capital not exceeding rupees 10 crore and net worth not exceeding rupees 25 crore for financial year ended on 31st March, 2018.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 read with the Rules made there under, in respect of Corporate Social Responsibility Policy were not applicable to the Company for the financial year ended on 31st March, 2018.

16. INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

A report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 as given by the Statutory Auditors of the Company forms part of Independent Auditor's Report on Standalone Financial Statements as Annexure B.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013:

The Company has complied with the provisions of Section 186 of the Companies Act, 2013 while giving loans. However, since the Company is Non Banking Finance Company its main business activity is of acquisitions of shares of other body corporate, the provisions with respect to Loans, Guarantees or Investments are not applicable pursuant to Section 186 (11) (b) of the Companies Act, 2013.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTY TRANSACTIONS:

During the year under consideration, the Company has not entered into any contract or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013. Therefore the disclosure in form AOC-2 is not required.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company is not engaged in manufacturing operations. As such the information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 relating to conservation of energy, technology, absorption and foreign exchange earning and outgo is not applicable and are NIL.

20. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of Companies Act, 2013 as substituted by Companies (Amendment) Act, 2017 w.e.f. July 31, 2018, the web address of the extract of Annual Return of Company is http://www.creativeintra.in/wp-content/uploads/2018/09/MGT_-9.pdf

21. PARTICULARS OF EMPLOYEES:

There is no information pursuant to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as there is only one employee on the roll of the Company and no remuneration is paid to any of the Executive/ Whole time Director of the Company.

Since the Company has no Holding or Subsidiary Company, no particulars are required to be given pursuant to the provisions of section 197(14) of the Companies Act, 2013.

22. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

23. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013.

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

24. TRANSFER TO RESERVES:

During the year under review Rupees three crore was transferred to Reserve Fund under Section 45-IC of the RBI Act.

25. COST AUDIT:

Cost audit for the financial year 2017-18 is not applicable to the Company as per Notification issued by the Ministry of Corporate Affairs, hence no cost auditor was appointed for cost audit purposes.

26. HUMAN RESOURCES /INDUSTRIAL RELATIONS:

The Company is not carrying on any manufacturing activity and no workers were employed during the year.

27. BUSINESS RESPONSIBILITY REPORT:

Business Responsibility Report as required by regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to your Company for financial year ending 31st March, 2018.

28. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No other material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

29. SHARES

A). BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B). SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C). BONUS SHARES

No Bonus Shares were issued during the year under review.

D).EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme.

30. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provision of sub section (5) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) In the preparation of the Annual Accounts for the period ended March 31, 2018, the applicable accounting standard had been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts for the period ended March 31, 2018 on a going concern basis.
- e) The Directors, has laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating efficiently.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. GENERAL DISCLOSURES:

- i) There is no change in nature of Business of the Company during the year under review.
- ii) The Company is in compliance of all secretarial standards issued by The Institute of Company Secretaries of India from time to time.
- iii) During the year under review no equity shares with differential rights as to dividend, voting or otherwise were issued.
- iv) The Annual Report is also available on the website of the Company at www.creativeintra.in

32. ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers. The Directors also express their gratitude to the Shareholders for the confidence reposed in the Management of the Company.

**BY ORDER OF THE BOARD
Creative Intra Limited**

**Place: Ludhiana
Date: 01.09.2018**

s/d
Krishan Kumar
B-I, H. No.1362, Ram Nagar,
Civil Lines, Ludhiana,
Punjab -141001

s/d
Shiv Prashad
154/1, Maharani Jhansi
Road, Civil Lines,
Ludhiana-141001

INDEX OF ANNEXURES
(FORMING PART OF BOARD REPORT)

Annexure No.	Particulars
I	Nomination and remuneration committee policy
II	Secretarial Audit Report

ANNEXURE-I to Director's Report
NOMINATION AND REMUNERATION COMMITTEE POLICY

(As approved by the Board on 12.10.2015)

1. **INTRODUCTION**

The Company considers human resources as its invaluable assets. This policy on nomination and remuneration of Directors, Key Managerial Personnel (KMPs) has been formulated in terms of the provisions of the Companies Act, 2013 in order to pay equitable remuneration to the Directors and KMPs and to harmonize the aspirations of human resources consistent with the goals of the Company.

2. **DEFINITIONS**

'Board' means Board of Directors of the Company.

'Directors' means Directors of the Company.

'Committee' means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.

'Company' means Creative Intra Limited

'Independent Director' means a Director referred to in Section 149(6) of the Companies Act, 2013 and rules.

'Key Managerial Personnel (KMP)' means-

- i) The Managing Director or the Chief Executive Officer or the Manager and in their absence, a Whole-time Director;
- ii) The Company Secretary; and
- iii) The Chief Financial Officer

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

3. **CONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE**

The Board has the power to constitute / reconstitute the Committee from time to time in order to make it consistent with applicable statutory requirements. At present, the Nomination and Remuneration Committee of the Company comprises of the following members:

- a) Mr. Lakhwinder Kumar Aggarwal, Chairman, Independent Director
- b) Mr. Dushyant Kumar Kapil, Independent Director
- c) Mr. Shiv Prashad Mittal, Non- Executive Director

The terms of the Committee shall be continued unless terminated by the Board of Directors.

4. **OBJECTIVE AND PURPOSE OF THE POLICY**

The objectives and purpose of this policy are:

- ✓ To formulate the criteria for determining qualifications, competencies, positive attributes and independence for appointment of a Director (Executive and Non-Executive) and recommend to the Board policies relating to the remuneration of the Directors and Key Managerial Personnel;
- ✓ To evaluate the performance of the Members of the Board and provide necessary report to the Board for further evaluation;
- ✓ To devise a policy on Board diversity;

5. **MEETINGS**

- ✓ The meeting of the Committee shall be held at regular intervals as deemed fit and appropriate.
- ✓ The Company Secretary of the Company shall act as the Secretary of the Committee.

- ✓ The Nomination and Remuneration Committee shall set up a mechanism to carry out its functions, as deemed necessary for proper and expeditious execution.
- ✓ The Chairman of the Committee or in his absence any other member of the Committee authorized by him on his behalf shall attend general meetings of the Company.

6. **APPOINTMENT - CRITERIA & QUALIFICATIONS**

The Committee shall consider the standards of qualification, expertise and experience of the candidates for appointment as Director, Key Managerial Personnel and Senior Management and accordingly recommend to the Board his/her appointment.

A person to be appointed as Director and KMP should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

❖ **Size and composition of the Board:**

Periodically reviewing the size and composition of the Board to ensure that it is structured to make appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company as a whole;

❖ **Term / Tenure**

1. Managing Director / Whole-time Director

The Company shall appoint or re-appoint any person as its Managing Director and CEO or Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for five years or more in the Company as on April 1, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of five years only.

❖ **Performance Evaluation**

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval

❖ **Removal**

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director or KMP subject to the provisions and compliance of the said Act, rules and regulations.

❖ **Retirement**

The Whole-time Directors and KMP shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Whole-time Directors and KMP in the same position / remuneration or otherwise, even after attaining the retirement age, for the benefit of the Company.

7. POLICY ON BOARD DIVERSITY

The Board of Directors shall comprise of Directors having expertise in different areas / fields like Finance, Sales and Marketing, Banking, Engineering, etc. or as may be considered appropriate. In designing the Board's composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills and knowledge. The Board shall have at least one Board member who has accounting or related financial management expertise and at least one woman director.

8. REMUNERATION POLICY

a) **Remuneration to director/Managing director/Whole-time Director/KMP**

- The Remuneration/Compensation/commission etc. to directors will be determined by the Committee and recommended to the Board for approval
- The Remuneration/ Compensation/ Commission etc. to be paid to Director/Managing Director etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

b) **Remuneration to Non-Executive/Independent Director:**

The Non-Executive Independent Director may receive remuneration/ compensation/ commission as per the provisions of the Companies Act, 2013. The amount of sitting fees shall be subject to limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

c) **Remuneration to other Employees:**

- Apart from the Directors, KMPs and Senior Management Personnel, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, responsibility, job complexity and market conditions.
- The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package.
- The annual increments to the remuneration paid to the employees shall be determined based on the appraisal carried out by the HODs of various departments. Decision on Annual Increments shall be made on the basis of this appraisal.

9. DUTIES OF THE COMMITTEE

The duties of the Committee in relation to nomination matters include:

- Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;
- Determining the appropriate size, diversity and composition of the Board;
- Setting a formal and transparent procedure for selecting new Directors for appointment to the Board
- Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- Recommend any necessary changes to the Board; and
- to consider any other matters as may be requested by the Board.

The duties of the Committee in relation to remuneration matters include:

- to consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members

of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.

- to consider any other matters as may be requested by the Board.

10. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minutes and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board and Committee meeting.

11. REVIEW AND AMENDMENT

1. The NRC or the Board may review the Policy as and when it deems necessary.

This Policy may be amended or substituted by the NRC or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy. However, no such amendment or modification will be binding on the Directors and employees unless the same is communicated in the manner described as above.

ANNEXURE-II to Director's Report
FORM NO MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2018.

[Pursuant to **Section 204(1)** of the **Companies Act, 2013** and **Rule No.9** of the Companies **(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,
The Members,
Creative Intra Limited
GT Road Miller Ganj
Ludhiana PB
PIN - 141003.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices made by **Creative Intra Limited** (hereinafter called the company). Secretarial Audit for year ended 31.03.2018 was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31.03.2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute book, forms and returns filed and other records maintained by the company for the financial year ended on **31.03.2018** according to the provisions of:

- i) the **Companies Act, 2013** (the Act) and the rules made thereunder;
- ii) The **Securities Contracts (Regulation Act, 1956 ('SCRA'))** and the rules made thereunder: - (Not applicable during the audit period.)
- iii) The **Depositories Act, 1996** and the Regulations and Bye-laws framed thereunder
- iv) **Foreign Exchange Management Act, 1999** and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable during the audit period.
- (v) The following Regulations and Guidelines prescribed under the **Securities and Exchange Board of India Act, 1992 ('SEBI Act')**
 - a) The Securities and Exchange Board of India (**Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**
 - b) The Securities and Exchange Board of India (**Prohibition of Insider Trading**) Regulations, 1992;
 - c) The Securities and Exchange Board of India (**Issue of Capital and Disclosure Requirements**) Regulations, 2009 and amendments from time to time; - Not applicable during the audit period.
 - (d) The Securities and Exchange Board of India (**Employee Stock Option Scheme and Employee Stock Purchase Scheme**) Guidelines, 1999; – Not applicable during the audit period.
 - e) The Securities and Exchange Board of India (**Issue and Listing of Debt Securities**) Regulations, 2008; – Not applicable during the audit period.
 - (f) The Securities and Exchange Board of India (**Registrar to an Issue and Share Transfer Agents**) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (**Delisting of Equity Shares**) Regulations, 2009; – Not applicable during the audit period. And
 - (h) The Securities and Exchange Board of India (**Buyback of Securities**) Regulations, 1998; – Not applicable during the audit period.

- (i) The Securities Exchange Board of India (**Listing Obligations and Disclosure Requirements Regulations 2015** ("Listing Regulation"),

I have also examined compliance with applicable clauses of the following:-

- i) The Listing Agreement entered by the company with the Calcutta Stock Exchange.
- ii) The Secretarial Standards issued by The Institute of Company Secretaries of India, as applicable.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc, except expressly mentioned above.

(vi) **Other Applicable laws.**

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

1. **RBI Act, 1934**
2. **Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions. As amended upto 2016.**

We are issuing this report on the basis of compliance certificates provided by the functional heads of different departments of the Company and Manager which were produced before the Board through agenda papers.

We report that during the Audit Period;

- a) Company has made an application to Calcutta Stock Exchange for revocation of suspension, and consequently upon submission of required documents with the exchange, the CSE has granted the approval for revocation of suspension on 22.09.2017, and has admitted 247500 equity shares for listing.
- b) During the period under suspension, company issued further equity shares and few companies were merged into Creative Intra Ltd as per order of Hon'ble High Court of Delhi dated 05.12.2003. Consequently the paid up share capital of the company was increased to Rs. 55,612,800. As company was under suspension at CSE, the paid up capital was not updated on the stock exchange. Now the revocation for suspension is granted by Stock Exchange and capital updation is under process in Calcutta Stock Exchange.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of **Executive Directors, Non-Executive Directors and independent Directors**. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice given to all the directors to schedule the **Board Meetings, Agenda** and detailed **notes** on agenda sent at least seven days in advance.

Adequate notice given to all the members/shareholders to schedule the **General Meetings, Agenda** and detailed **notes** on agenda sent at least twenty one days in advance.

Majority decision is carried through while the dissenting members' views (If any) are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company, commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Sd/-

Ashwani Kumar Khanna

FCS No. 3254

CP No. 2220

Place: Ludhiana

Date: 28.05.2018

❖ **Note:** This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

CREATIVE INTRA LIMITED

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Annexure: -A

**The Members,
Creative Intra Limited
GT Road Miller Ganj
Ludhiana PB
PIN - 141003.**

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc and we have relied on such representation for giving our report.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the Company.

Place: Ludhiana
Date: 28.05.2018

Sd/-
Ashwani Kumar Khanna
FCS No. 3254
CP No. 2220

INDEPENDENT AUDITORS' REPORT

To

**The Members of
CREATIVE INTRA LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **CREATIVE INTRA LIMITED**, which comprise the Balance Sheet as at **31st March, 2018**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31st March, 2018**, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of section 143 of the Act, and on the basis of such checks of books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the "Annexure B" statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on **31st March, 2018**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2018**, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has disclosed the impact of pending litigations on its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For N. K. Bector & Co.,
Chartered Accountants,
FRN 002045 N
N. K. BECTOR,
Partner
M.No.81095

Ludhiana: 28th May, 2018

Annexure “A” to the Independent Auditors’ Report

Referred to in Paragraph 1 of the Independent Auditor’s Report of even date to the members of CREATIVE INTRA LIMITED on the Standalone financial statements as of and for the year ended **31st March, 2018**

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company
2. In respect of its inventories:
 - a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. In respect of the loans, secured or unsecured, granted by the company to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act;
 - a) According to the records of the company, examined by us and the information and explanations given to us, the Company has not granted any loan secured or unsecured to any companies, firms or other parties covered in the register maintained under the Act.
4. In our opinion and according to the information and explanations given to us, the company has not granted any loans or provided any guarantees or security in respect to any party covered under Section 185 of the Act. In respect of loans, investments, guarantees, and security made in body corporate by the company, the provision of Section 186 of the Act has been complied with.
5. According to the information and explanations given to us, the company has not accepted any deposit from public within the meaning of Section 73 to 76 of the Companies Act, and the rules framed there under.
6. The maintenance of cost records has not been specified by the Central Government under section 148 (1) of the Companies Act, 2013.
7. In respect of statutory dues:

According to information and explanation given to us the company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income tax, sale tax, service tax, duty dues to the appropriate authorities.
8. According to the records of the Company examined by us and the information and explanation given to us. The Company has not defaulted in repayment of dues to any financial Institution or bank or debenture holders as at the balance sheet date.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

CREATIVE INTRA LIMITED

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10. We have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. As the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. The company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

For N. K. Bector & Co.,
Chartered Accountants,
FRN 002045 N
N. K. BECTOR,
Partner
M.No.81095

Ludhiana: 28th May, 2018

Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of even date on the Standalone Financial Statements of M/S CREATIVE INTRA LIMITED

We have audited the internal financial controls over financial reporting of M/S CREATIVE INTRA LIMITED ("the Company") as of **March 31, 2018** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N. K. Bector & Co.,
Chartered Accountants,
FRN 002045 N
N. K. BECTOR,
Partner
M.No.81095

Ludhiana: 28th May, 2018

CREATIVE INTRA LIMITED

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BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31 March, 2018 (Rs.)	As at 31 March, 2017 (Rs.)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	55,612,800.00	55,612,800.00
(b) Reserves and surplus	4	160,752,191.54	160,976,804.12
		216,364,991.54	216,589,604.12
2. Current liabilities			
(a) Other current liabilities	5	2,353,506.84	2,000,855.00
(b) Short Term Provisions	6	1,430,000.00	4,285,000.00
		3,783,506.84	6,285,855.00
TOTAL		220,148,498.38	222,875,459.12
B. ASSETS			
1. Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7	2,362,753.91	2,523,951.00
(ii) Deferred Tax Assets	8	169,897.00	140,420.00
		2,532,650.91	2,664,371.00
(b) Investment in Immovable properties		3,184,674.00	3,184,674.00
2. Current assets			
(a) Inventories	9	172,640,065.20	172,640,065.20
(b) Trade receivables	10	405,334.00	140,123.00
(c) Cash and cash equivalents	11	795,522.32	777,200.47
(d) Short-term loans and advances	12	40,590,251.95	43,469,025.45
		214,431,173.47	217,026,414.12
TOTAL		220,148,498.38	222,875,459.12

See accompanying notes forming part of the financial statements

As Per our Report of Even Date

For N.K. Bector & Co

(Chartered Accountants)

Firm No. : 02045N

Girdhari Lal
Chief Financial Officer

Krishan Kumar
Managing Director
DIN : 01370644

N.K. Bector

Partner

M. No. : 081095

Place: Ludhiana

Date: 28th May, 2018

Mayank Jain
Company Secretary
M.No.: 53091

Shiv Prashad
Director
DIN : 01091474

CREATIVE INTRA LIMITED

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note No.	Current Reporting Period (Rs.)	Previous Reporting Period (Rs.)
1 Revenue from operations	13	3,024,599.00	19,457,121.00
2 Other Income	14	5,587,624.00	5,203,051.00
Total revenue		8,612,223.00	24,660,172.00
3 Expenses			
(a) Purchases of stock-in-trade	15	-	-
(b) Changes in inventories of finished goods, WIP and Stock-in-Trade	16	-	8,400,000.00
(a) Employee benefit expenses	17	187,680.00	216,000.00
(b) Finance costs	18	3,988.33	746.00
(c) Depreciation and amortisation expense	19	276,419.09	271,298.00
(d) Other expenses	20	6,968,225.16	1,898,081.96
Total expenses		7,436,312.58	10,786,125.96
4 Profit / (Loss) before tax (2 - 3)		1,175,910.42	13,874,046.04
5 Tax expense:			
(a) Current tax expense for current year		1,430,000.00	3,000,000.00
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	(45,584.00)
(d) Net current tax expense		1,430,000.00	2,954,416.00
(e) Deferred tax		(29,477.00)	(26,380.00)
		1,400,523.00	2,928,036.00
6 Profit / (Loss) for the year (4 - 5)		(224,612.58)	10,946,010.04
7 Earnings per share (of 10/- each):			
(a) Basic		(0.04)	1.97
(b) Diluted		(0.04)	1.97

See accompanying notes forming part of the financial statements

As Per our Report of Even Date

For N.K. Bector & Co
(Chartered Accountants)
Firm No. : 02045N

Girdhari Lal
Chief Financial Officer

Krishan Kumar
Managing Director
DIN : 01370644

N.K. Bector
Partner
M. No. : 081095
Place: Ludhiana
Date: 28th May, 2018

Mayank Jain
Company Secretary
M.No.: 53091

Shiv Prashad
Director
DIN : 01091474

CREATIVE INTRA LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Current Reporting Period (Rs.)	Previous Reporting Period (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extra items as per Statement of Profit & Loss	1,175,910.42	13,874,046.04
Adjustment for :		
Depreciation & amortisation expenses	276,419.09	271,298.00
Interest Costs	4,500.00	250.00
Rent Received	(5,587,624.00)	(5,175,241.00)
Other Non Operating Income	-	(27,810.00)
Operating Profit Before Working Capital Change	(4,130,794.49)	8,942,543.04
Adjustment for :		
(Increase)/Decrease in inventories	-	8,400,000.00
(Increase)/Decrease in trade receivable	(265,211.00)	(65,437.00)
(Increase)/Decrease in short term loan & advances	2,878,773.50	(20,803,662.50)
(Increase)/Decrease in other current assets	-	-
Increase/(Decrease) in trade payable	-	-
Increase/(Decrease) in short term provisions	(2,855,000.00)	1,895,000.00
Increase/(Decrease) in other current liabilities	352,651.84	(253,757.00)
Cash Generated From Operations	(4,019,580.15)	(1,885,313.46)
Net Income Tax (Paid)/ refunds	(1,430,000.00)	(2,954,416.00)
Other Non Operating Income	-	27,810.00
Net Cash Generated From Operations	(5,449,580.15)	(4,811,919.46)
B CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(115,222.00)	(32,300.00)
Rent Received	5,587,624.00	5,175,241.00
Net Cash From Investing Activities	5,472,402.00	5,142,941.00
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(4,500.00)	(250.00)
Net Cash From Financing Activities	(4,500.00)	(250.00)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	18,321.85	330,771.54
CASH AND CASH EQUIVALENTS AT START OF YEAR	777,200.47	446,428.93
CASH AND CASH EQUIVALENTS AT CLOSE OF YEAR	795,522.32	777,200.47

See accompanying notes forming part of the financial statements

As Per our Report of Even Date

For N.K. Bector & Co

(Chartered Accountants)

Firm No. : 02045N

Girdhari Lal
Chief Financial Officer

Krishan Kumar
Managing Director
DIN : 01370644

N.K. Bector

Partner

M. No. : 081095

Place: Ludhiana

Date: 28th May, 2018

Mayank Jain
Company Secretary
M.No.: 53091

Shiv Prashad
Director
DIN : 01091474

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2018

1. GENERAL INFORMATION:

Creative Intra Limited (the "Company") was incorporated on June 11, 1981 with the Registrar Of Companies Delhi and Haryana and now transferred to Registrar of Companies Chandigarh w.e.f. 15th day of March 2017, having its registered office at GT Road Miller Ganj Ludhiana, Punjab-141003. The Company is engaged in business of Share trading, financial Consultancy and it is earning Rent from its investments in properties.

2. SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual bases except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (To the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Revenue recognition

Sale of goods

Revenue from the sale of products, net of returns & trade discounts is recognized of substantial risk and rewards of ownership to the customers, which generally coincides with the delivery of goods to customers, and is net of value added tax, where applicable, but inclusive of excise duty/GST.

Income from services

Revenue from services is recognized when services are rendered and related costs are incurred. Foreseeable losses on contracts are recognized when probable.

Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment. Lease rentals are recognized ratably on a straight line basis over the lease term. Interest is recognized using the

time-proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company's right to receive dividend is established

2.4 Provisions and contingent liabilities

A provision is recognized if, as a result of a past event. The Company has a present legal obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

2.5 Tangible assets and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

2.6 Depreciation and amortization

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

2.7 Share-based payments

The company accounts for equity settled stock options as per the accounting treatment prescribed by Securities and Exchange Board of India (share based employee benefits) Regulations, 2014 and the Guidance Note on Employee Share-based Payments issued by the Institute of Chartered Accountants of India using the intrinsic value method.

2.8 Income taxes

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified. and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority. The income tax provision for the interim period is made based on the best estimate of the annual average tax rate expected

to be applicable for the full financial year. Tax benefits of deductions earned on exercise of employee share options in excess of compensation charged to statement of profit and loss are credited to the securities premium reserve.

Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

2.10 Investments

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for overseas investments comprises the Indian Rupee value of the consideration paid for the investment translated at the exchange rate prevalent at the date of investment. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.12 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.13 Leases

Lease under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense on a straight line basis in the statement of profit and loss over the lease term.

CREATIVE INTRA LIMITED

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Particulars	As at 31 March, 2018 (Rs.)	As at 31 March, 2017 (Rs.)
SHARE CAPITAL		
		Note -3
<u>Authorised Capital :</u>		
60,00,000 Equity Shares of Rs 10.00 each	60,000,000.00	60,000,000.00
	60,000,000.00	60,000,000.00
<u>Issued, Subscribed & Paid-up Capital :</u>		
4,98,250 Equity Shares of Rs.10/- each	4,982,500.00	4,982,500.00
50,63,030 Equity Shares of Rs.10/- each fully paid up issued in Scheme of Merger	50,630,300.00	50,630,300.00
	55,612,800.00	55,612,800.00
3.1 The company has only one class of equity shares having the par value of Rs. 10/- per share. Each shareholder is eligible for 1 vote per share.		
3.2 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company		
Name of Shareholder	As at 31 March, 2018	As at 31 March, 2017
	% of Holding	% of Holding
Mr. Shiv Prashad Mittal	29%	29%
M/s Aarti Steels Ltd	31%	31%
M/s Gala Finance & Investment Ltd.	19%	19%
	No. of shares held	No. of shares held
	1,622,620.00	1,622,620.00
	1,697,751.00	1,697,751.00
	1,068,540.00	1,068,540.00
3.3 The reconciliation of no. of shares outstanding		
Equity Shares at the beginning of the year	5,561,280.00	5,561,280.00
Add : No. of Shares issued during the year	-	-
Equity Shares at the end of the year	5,561,280.00	5,561,280.00
RESERVE AND SURPLUS		
		Note 4
<u>Share Premium Account</u>		
At the beginning of the year	14,000,000.00	14,000,000.00
Add : Additions during the year	-	-
At the end of the Year	14,000,000.00	14,000,000.00
<u>Reserve Fund</u>		
At the beginning of the year	-	-
Add : Additions during the year	30,000,000.00	-
At the end of the Year	30,000,000.00	-
<u>Profit & Loss Account</u>		
At the beginning of the year	146,976,804.12	136,030,794.08
Add : Additions during the year	(224,612.58)	10,946,010.04
<u>Less</u> : Transferred to Reserve Fund	30,000,000.00	-
At the end of the Year	116,752,191.54	146,976,804.12
Total	160,752,191.54	160,976,804.12
OTHER CURRENT LIABILITIES		
		Note 5
Expenses Payable	139,758.18	34,395.00
Duties & Taxes	106,315.66	10,227.00
Sundry Creditors	-	18,800.00
Security Deposit	2,107,433.00	1,937,433.00
	2,353,506.84	2,000,855.00

FIXED ASSETS
Note 7

Tangible Assets											
PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK					
	AS AT 01.04.2017	ADDITION/ (DEDUCTION) 31.03.2018	AS AT 01.04.2017	FOR THE YEAR	DEDUC TIONS	AS AT 31.03.2018	AS AT 31.03.2017				
Land	1,521,000.00	-	-	-	-	1,521,000.00	1,521,000.00				
Building	2,366,699.00	-	2,035,799.00	12,393.00	-	318,507.00	330,900.00				
Air Conditioner	162,822.00	115,222.00	149,638.00	15,989.09	-	112,416.91	13,184.00				
Cooler	22,985.00	-	21,784.00	52.00	-	1,149.00	1,201.00				
CCTV	67,422.00	-	43,430.00	19,685.00	-	4,307.00	23,992.00				
Refrigerator	24,500.00	-	23,275.00	-	-	1,225.00	1,225.00				
Generator	349,499.00	-	332,024.00	-	-	17,475.00	17,475.00				
Geyser	31,245.00	-	24,662.00	4,826.00	-	1,757.00	6,583.00				
Washing Machine	21,250.00	-	20,187.00	-	-	1,063.00	1,063.00				
Water Filter	47,750.00	-	28,979.00	15,320.00	-	3,451.00	18,771.00				
Air Purifier	25,500.00	-	11,993.00	11,082.00	-	2,425.00	13,507.00				
Water Pump	23,441.00	-	14,212.00	7,573.00	-	1,656.00	9,229.00				
Computer	78,550.00	-	76,466.00	(1,844.00)	-	3,928.00	2,084.00				
Television	182,881.00	-	156,223.00	11,920.00	-	14,738.00	26,658.00				
Microwave	13,990.00	-	4,539.00	3,302.00	-	6,149.00	9,451.00				
Furniture & Fix.	1,001,453.00	-	791,358.00	69,218.00	-	140,877.00	210,095.00				
Television	550,000.00	-	236,103.00	109,659.00	-	204,238.00	313,897.00				
Scooter	127,844.00	-	124,208.00	(2,756.00)	-	6,392.00	3,636.00				
TOTAL	6,618,831.00	115,222.00	4,094,880.00	276,419.09	-	4,371,299.09	2,523,951.00				
Previous Year	6,586,531.00	32,300.00	3,823,582.00	271,298.00	-	4,094,880.00	2,762,949.00				

CREATIVE INTRA LIMITED

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Particulars	As at 31 March, 2018 (Rs.)	As at 31 March, 2017 (Rs.)
SHORT TERM PROVISIONS		Note 6
Provision for Income Tax	1,430,000.00	4,285,000.00
	1,430,000.00	4,285,000.00
DEFFERED TAX ASSET		Note 8
On depreciation (Difference of as per Books & as Per Income Tax Act)	169,897.00	140,420.00
	169,897.00	140,420.00
INVENTORIES		Note 9
Closing Stock (As taken and certified by Management)	172,640,065.20	172,640,065.20
	172,640,065.20	172,640,065.20
TRADE RECEIVABLES		Note 10
Debtors outstanding for a period exceeding six months		
- Considered Good	-	-
Other Debtors		
- Considered Good	405,334.00	140,123.00
	405,334.00	140,123.00
CASH & BANK BALANCES		Note 11
Cash in Hand	133,542.55	136,902.55
Balance with Scheduled Banks :		
In Current Accounts	661,979.77	640,297.92
	795,522.32	777,200.47
SHORT TERM LOANS & ADVANCES		Note 12
(a) Security Deposit	110,684.75	61,184.75
(b) Balances with government authorities Unsecured, considered good		
Advance Income Tax	3,294,985.00	9,745,943.00
IGST	702.00	-
(c) Other loans & Advances		
Prepaid Expenses	35,452.00	35,608.50
Inter corporate Deposits	36,851,805.00	33,329,666.00
Advance for Property	296,623.20	296,623.20
	40,590,251.95	43,469,025.45

CREATIVE INTRA LIMITED

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Particulars	As at 31 March, 2018 (Rs.)	As at 31 March, 2017 (Rs.)
<u>REVENUE FROM OPERATION</u>		<u>Note 13</u>
Interest Received	3,024,599.00	1,957,121.00
Sale of shares & Mutual fund	-	17,500,000.00
	<u>3,024,599.00</u>	<u>19,457,121.00</u>
<u>Details of Revenue</u>		
Sale of products comprises		
Traded goods		
Shares & Mutual Fund	-	17,500,000.00
Sale of services		
Interest Income	3,024,599.00	1,957,121.00
<u>OTHER INCOME</u>		<u>Note 14</u>
Amount Written Back	-	27,810.00
Rent	5,587,624.00	5,175,241.00
	<u>5,587,624.00</u>	<u>5,203,051.00</u>
<u>PURCHASES OF STOCK IN TRADE</u>		<u>Note 15</u>
Purchases	-	-
	-	-
Purchase of products comprises		
Traded goods		
Shares	-	-
<u>Changes in Inventory</u>		<u>Note 16</u>
Opening stock in trade	172,640,065.20	181,040,065.20
Less: Closing Stock in Trade	172,640,065.20	172,640,065.20
	-	<u>8,400,000.00</u>
<u>EMPLOYEE BENEFIT EXPENSES</u>		<u>Note 17</u>
Salary	187,680.00	216,000.00
	<u>187,680.00</u>	<u>216,000.00</u>
<u>FINANCIAL COST</u>		<u>Note 18</u>
Bank Charges	3,988.33	746.00
	<u>3,988.33</u>	<u>746.00</u>
<u>DEPRECIATION AND AMORTIZATION EXPENSES</u>		<u>Note 19</u>
Depreciation	276,419.09	271,298.00
	<u>276,419.09</u>	<u>271,298.00</u>

CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

Particulars	As at 31 March, 2018 (Rs.)	As at 31 March, 2017 (Rs.)
<u>OTHER EXPENSES</u>		<u>Note 20</u>
Advertisement Expenses	36,184.00	38,986.00
Annual listing Fees	58,125.00	-
Audit Fees	30,000.00	28,750.00
Brokerage & Commission	85,000.00	-
Misc. Expenses	8,509.94	28,275.00
Electricity & Water Expenses	212,609.00	171,942.00
Filing Fees	28,800.00	83,400.00
Interest paid	4,500.00	250.00
Income Tax W/off	5,412,511.00	-
Legal & Professional charges	105,000.00	447,050.00
Postage & Telegram	-	20,000.00
Property tax	129,912.00	130,087.00
Penalty	12,500.00	-
Repair & maintenance	209,636.01	178,041.00
Telephone Expenses	39,696.21	36,564.96
Printing & Stationary	1,800.00	8,000.00
Security Guard expenses	222,000.00	216,000.00
Revocation Fees	-	11,500.00
Share Transfer Fee	-	54,960.00
TDS Paid - Expenses	-	1,870.00
Travelling Expenses	-	91,000.00
Upkeep of Building	371,442.00	351,406.00
	<u>6,968,225.16</u>	<u>1,898,081.96</u>

Additional information on Financial Statements

Note 21

1. **Contingent Liabilities**

Nil

2. **Capital Commitments**

The estimated cost of contracts remaining to be executed on capital account not provided for net of advances 'nil' (Previous Year 'Nil')

3. **Other Commitments**

The company has no outstanding commitments at the current as well as previous year which are of onerous nature i.e. the cancellation of which might result in losses disproportionate to the benefits involved

4. **Imports (Value on the Cost, Insurance and freight basis)**

**As at 31 March,
2018**

As at 31 March,
2017

Capital Goods

Nil

Nil

Others

Nil

Nil

5. **Activities in Foreign Currency**

**As at 31 March,
2018**

As at 31 March,
2017

Outgo

Nil

Nil

Inflow

Nil

Nil

CREATIVE INTRA LIMITED

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6. Payment to Auditors	Current year	Previous year
Audit fee	Rs 30000/-	Rs 28750/-
7. Earning per Share (EPS)	As at 31 March, 2018	As at 31 March, 2017
Face value per share	10.00	10.00
Net Profit/Loss after tax	(224,612.58)	10,946,010.04
Weighted Average number of shares	5,561,280.00	5,561,280.00
Basic & Diluted EPS	(0.04)	1.97

8. Related Party Disclosures

A. Name of Related Parties and description of relationship

a. Holding & Subsidiary Company	None
b. Associate Enterprises	None
c. Key Managerial Personnel & their relative	Mahesh Mittal-Director' relative Rajeev Mittal-Director's relative
d. Companies where Key mgt. Personnel & their Relative have significant influence:	None

B. Transactions with related parties

Nature of Transaction	Holding/ Subsy./ Associate comp.	KMP	Entities & Relatives of KMP	
	2017-18 & 2016-17	2017-18 & 2016-17	2017-18	2016-17
<u>Sale</u>				
Mahesh Mittal	Nil	Nil	Nil	7,500,000.00
Rajeev Mittal	Nil	Nil	Nil	10,000,000.00
<u>Outstanding Balances</u>				
Mahesh Mittal	Nil	Nil	Nil	Nil
Rajeev Mittal	Nil	Nil	Nil	Nil

9. Previous year figures have been regrouped or reclassified wherever necessary to confirm to current year classification.

As Per our Report of Even Date

For N.K. Bector & Co
(Chartered Accountants)
Firm No. : 02045N

Girdhari Lal
Chief Financial Officer

Krishan Kumar
Managing Director
DIN : 01370644

N.K. Bector
Partner
M. No. : 081095
Place: Ludhiana
Date: 28th May, 2018

Mayank Jain
Company Secretary
M.No.: 53091

Shiv Prashad
Director
DIN : 01091474

CREATIVE INTRA LIMITED

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CIN: - L51909PB1981PLC046333

Registered office: Aarti Complex, G.T. Road, Miller Ganj, Ludhiana, Punjab- 141003.

Phone No.:- 0161-3006100 , E-mail Id:- creativeinralimited@gmail.com,

Website: www.creativeintra.in

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered address:

E-mail Id:

Folio No/ Client Id: DP ID:

I/We, being the member(s) of Shares of Creative Intra Limited, hereby appoint:

1. Name: Address:.....

E-mail Id:..... Signature:, or failing him

2. Name: Address:.....

E-mail Id:..... Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 37th Annual General Meeting of members of the Company, to be held on 29th September, 2018 at the 11.00 A.M. at registered office of the Company at Aarti Complex, G.T. Road, Miller Ganj, Ludhiana, Punjab- 141003, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars of Resolution
Ordinary Business	
1.	Adoption of Financial Statements and Other Reports
2.	Re – Appointment of Mr. Shiv Parshad Mittal as a director liable to retire by rotation
3.	Ratification of appointment of Statutory Auditors
Special Business	
4.	Appointment of Mr. Dushyant Kumar Kapil as an Independent Director

Signed this day of..... 2018

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CREATIVE INTRA LIMITED

ANNUAL REPORT 2017-18

ATTENDANCE SLIP

I hereby record my presence at the 37th ANNUAL GENERAL MEETING of the Company being held on Saturday 29th September, 2018 at 11.00 A.M. at the registered office of the Company at the Registered Office of the Company Aarti Complex, G.T. Road, Miller Ganj, Ludhiana, Punjab- 141003

.....
Full Name of the Shareholder

(IN BLOCK LETTERS)

Signature

Folio No

Client ID.

Full Name of Proxy

D. P. ID.

(IN BLOCK LETTERS)

Notes: 1. Please complete Folio/ Client ID and name, sign this attendance slip and hand it over attendance verification counter at the entrance of meeting place.

2. Physical copies of Annual Report for 2017-18 along with attendance slip and proxy form is send in permitted modes to all members whose email id is not registered or have requested for a hard copy.

Route Map

